

## Sam Chandan PHD FRICS

President and Chief Economist,  
Chandan Economics

Adjunct Professor of Real Estate and Public Policy,  
The Wharton School of the University of Pennsylvania

Dr. Sam Chandan is President and Chief Economist of Chandan Economics and an adjunct professor at the Wharton School of the University of Pennsylvania. A noted economist and active commentator on monetary and fiscal policy issues, Dr. Chandan is amongst the commercial real estate industry's leading voices as relates to capital and credit markets and the dynamic relationship between the economy, regulation, and market performance. In his academic and private sector roles, Dr. Chandan has served as an advisor to a vast array of the nation's banks and non-bank lenders, securitized debt market participants, investors, and policy makers.

Dr. Chandan's academic affiliations include the Royal Economic Society, the American Economics Association, and the American Real Estate and Urban Economics Association. He was elected an Eminent Fellow of the Royal Institution of Chartered Surveyors (RICS) in 2008, serves on the advisory boards of the Real Estate Research Institute (RERI) and the National Investment Center for Seniors Housing, and is a Visiting Scholar at the Zicklin School of Business at the City University of New York.

A columnist for the New York Observer and GlobeSt and a frequent speaker at industry events, Dr. Chandan's commentary on commercial and residential real estate markets, the economy, and public policy has been featured in a wide array of national and global publications, including the Wall Street Journal, the Financial Times, CNBC, Bloomberg, and Reuters.

Leveraging his expertise in market structure and issues relating to credit risk management, Dr. Chandan presents regular updates on commercial real estate market conditions for staff of the Federal Financial Institutions Examination Council (FFIEC)'s member bodies, including the Board of Governors of the Federal Reserve, the Office of the Controller of the Currency (OCC), the Office of Thrift Supervision (OTS), and the Federal Deposit Insurance Corporation (FDIC).

Dr. Chandan holds the PhD in Applied Economics from Wharton and was a Doctoral Scholar in the Economics Department at Princeton University. In addition to the PhD, Dr. Chandan holds masters' degrees in economics and engineering and an undergraduate degree in economics, finance, and public policy.

Dr. Chandan currently teaches real estate finance and managerial economics at Wharton. He has also been a visiting professor on the faculty of the Economics Department at Dartmouth College. Prior to founding Chandan Economics, Dr. Chandan was Global Chief Economist and Executive Vice President at Real Capital Analytics and Chief Economist and Senior Vice President at Reis, Inc.



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### Selected External Appointments

Advisory Council,  
Center for Real Estate  
Federal Reserve Bank of Atlanta

Eminent Fellow,  
Royal Institution of Chartered Surveyors

Board of Advisors,  
Real Estate Research Institute (RERI)

Research Committee,  
National Investment Center for the  
Seniors Housing and Care Industry (NIC)

Editorial Board,  
Multi Housing News Magazine

Visiting Scholar,  
Real Estate Department  
Zicklin School of Business  
City University of New York